

धन्यवाद

Teşekkür
ederim

Gracias

Спасибо

Obrigado

thank
you

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Center for the Adolescents of San
Miguel de Allende (CASA), Mexico



EMpower

Enriching Lives in Emerging Markets

2008-2009
Annual Report

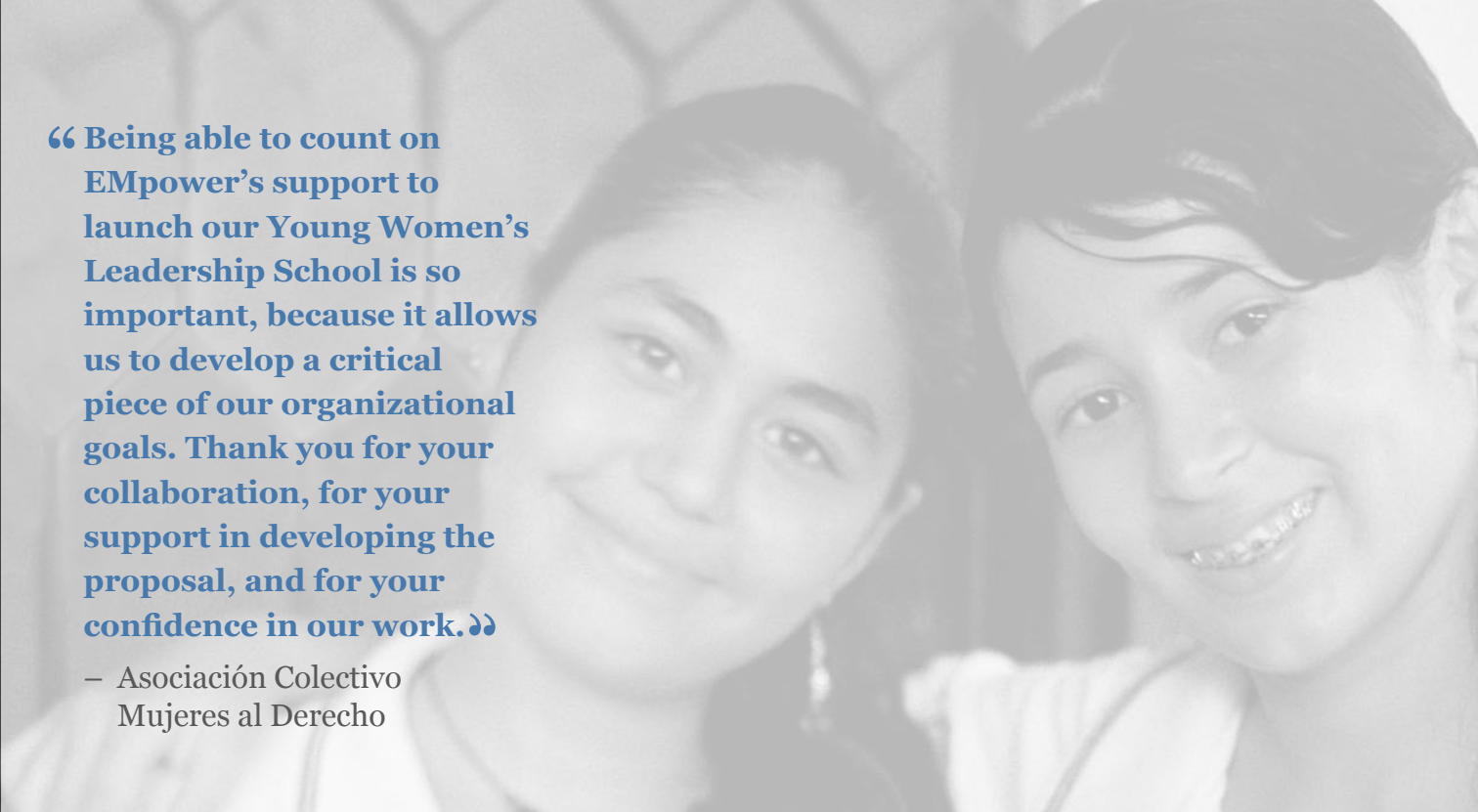
EMpower was created...

in 2000 with the simple yet powerful idea of channeling the interest and resources of emerging market professionals to communities eager to break the bonds of poverty. Fast forward 9 years and EMpower is making approximately 50 grants a year to strong local organizations in 15 emerging market countries, and has become a visible example of effective philanthropy in the EM financial sector as well as the philanthropic community.

EMpower supports programming for at-risk young people, ages 10-24, through four core building blocks for youth development: education, livelihoods, health, and leadership. This age group represents 25% of the globe's population, and we believe that there is no better investment than to harness the potential of this generation, and thus transform the futures of their families, communities and nations.

EMpower in 2008-09

EMpower sought to temper the impact of the financial crisis on our grantee partners and their communities. Our 2009 strategy aimed to maintain, and often increase, financial support for our existing partners, at a time when most were buffeted by losses of other funding. And since youth in developing countries are particularly vulnerable during times of economic crisis, as prospects for continuing their education and earning income shrink or disappear, EMpower invested more in livelihoods programming. **Following are just three examples of our work.**

A black and white photograph of two young women smiling. The woman on the left is wearing a dark top and has her hair pulled back. The woman on the right is wearing a light-colored top and has her hair styled in a bun. They are both looking towards the camera with pleasant expressions.

“ Being able to count on EMpower’s support to launch our Young Women’s Leadership School is so important, because it allows us to develop a critical piece of our organizational goals. Thank you for your collaboration, for your support in developing the proposal, and for your confidence in our work. ”

– Asociación Colectivo
Mujeres al Derecho

Colombia

On the Caribbean coast of Colombia, nearly 70% of households live below the poverty line, a situation that has been exacerbated by large-scale displacement caused by the armed conflict. Women are particularly vulnerable: they have higher rates of unemployment and lower rates of schooling than their male counterparts, and 64% of displaced women have experienced intimidation or violence. In 2008, the Asociación Colectivo Mujeres al Derecho used EMpower funds to launch a Young Women’s Leadership School in an effort to break this cycle for a new generation of Colombian women. Through this initiative, 100 adolescent girls from 5 secondary schools in and around Barranquilla learned critical thinking and community organizing skills, developed five community and school development projects, and secured local support to implement them.

Philippines

By the onset of the global financial crisis in 2008, nearly 1.3 million Filipinos between the ages of 15 and 24 were unemployed – approximately 1 in 6 Filipino youth. In the face of this employment crisis, The Zone One Tondo Organization (ZOTO) in Manila, Philippines launched in 2009 its first youth micro-enterprise program, providing seed capital to young people to build their own small scale businesses. This program was a new component to a larger youth leadership project in which 400 youth were trained in vocational and life skills. They were also made aware of their rights and responsibilities as citizens, and as a result, helped form community-level Millennium Development Goals Watch Groups to monitor progress towards achievement of the MDGs at the local level. The pilot micro-enterprise program, which began with 20 participants, laid the groundwork for an expansion this year to 200 youth.

“ We thank EMpower for granting us \$32,000 to extend and expand the activities started by the previous EMpower grants. The confidence in ZOTO’s capacity to implement the project expressed by the approval has inspired the organization to do well. ”

– ZOTO

South Africa

South Africa faces a crisis in its education system: its youth are failing to pass exams to graduate secondary school or leaving school unequipped for the skilled labor market. Pronounced inequities regarding quality of education point to persistent difficulties in achieving the post-apartheid vision of equality. Due to the inferior quality of township community schools, students from these areas perform worse than their peers, particularly in math and science. To help level the playing field, Ikamva Youth provides intensive tutoring and technical support so that disadvantaged youth can go on to university or a decent job. With EMpower’s support in 2009, Ikamva Youth achieved a 87% pass rate for grade 12 graduates in Cape Town and Kwa Zulu Natal, nearly 30% above the national average.

They also developed the “Ikamva Youth In-A-Box” product – an open source solution to replicate their successful program. This resource, comprised of how-to guides, tools and templates as well as links to online communities and networks, is intended to exponentially increase access to post-secondary opportunities for disadvantaged youth.

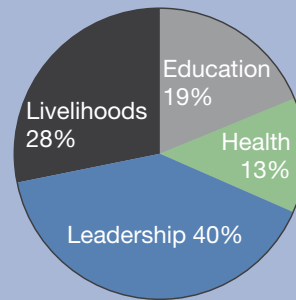
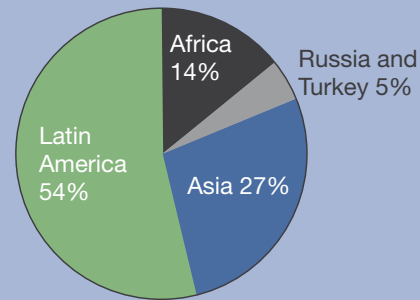
“ These are certainly exciting times for Ikamva Youth and South Africa. We are very happy to receive this news today, and to be partnering with EMpower for another year. Thanks again for your very generous and important support of our work. ”

– Ikamva Youth

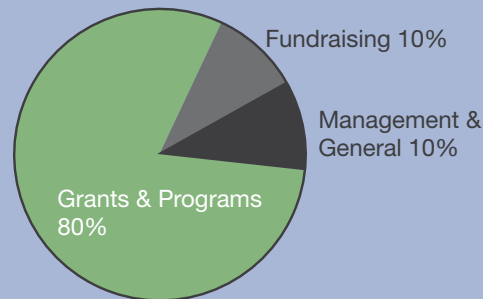
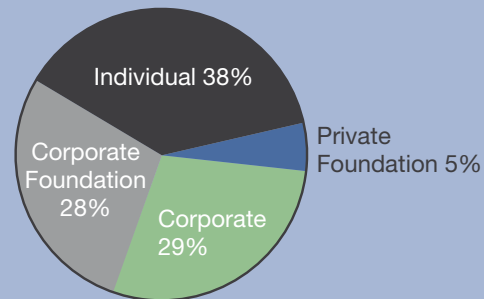
EMpower at a Glance

Grantmaking Breakdown by Region and Portfolio

Our support is helping our grantee partners' investments in young people reach new cohorts of youth and open new lines of work.



Funding breakdown by Sources and Uses



Statement of Financial Position*

As of June 30, 2009

| | EMpower US | EMpower UK | Total FY 2009* | Total FY 2008* |
|--------------------------------------------------------------------------------------|------------------|----------------|------------------|------------------|
| Assets | | | | |
| Cash and cash equivalents | 835,746 | 378,799 | 1,214,545 | 1,330,646 |
| Accounts receivable | 229,166 | 356,591 | 585,757 | 287,763 |
| Unconditional promises to give | | | | |
| Unrestricted | 134,202 | - | 134,202 | - |
| Restricted to future programs/periods | 405,000 | - | 405,000 | 953,347 |
| Prepaid expenses | 17,239 | - | 17,239 | 15,941 |
| Property, equipment and website, at cost, net of accumulated depreciation and amorts | 31,387 | - | 31,387 | 35,701 |
| Security deposit | 6,375 | - | 6,375 | 6,375 |
| Total assets | 1,659,115 | 735,390 | 2,394,505 | 2,629,773 |
| Liabilities and net assets | | | | |
| Accounts payable and accrued expenses | 44,624 | 232,166 | 276,790 | 242,410 |
| Grants payable | 183,750 | 274,600 | 458,350 | 967,150 |
| Total liabilities | 228,374 | 506,766 | 735,140 | 1,209,560 |
| Commitments | | | | |
| Net assets | | | | |
| Unrestricted | 297,879 | 228,624 | 526,503 | (237,558) |
| Temporarily restricted | 1,132,862 | - | 1,132,862 | 1,657,771 |
| Total net assets | 1,430,741 | 228,624 | 1,659,365 | 1,420,213 |
| Total liabilities and net assets | 1,659,115 | 735,390 | 2,394,505 | 2,629,773 |

*These financial statements are done in the aggregate for ease of presentation. There is no control between the two entities and is not consolidated.

Statement of Activities*

Year Ended June 30, 2009

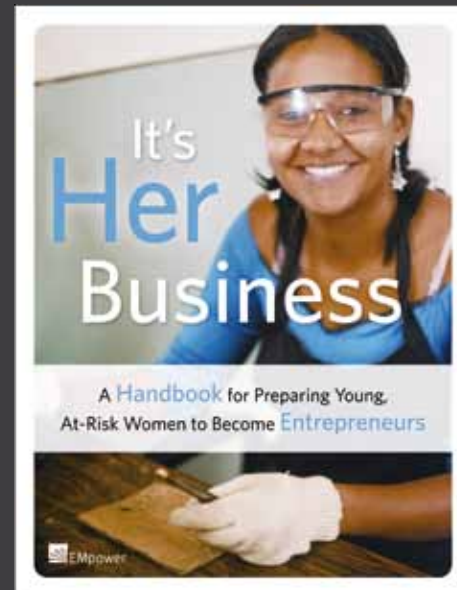
| | EMpower US | EMpower UK | Total FY 2009* | Total FY 2008* |
|-------------------------------------------------------|------------------|------------------|------------------|--------------------|
| Changes in Unrestricted Net Assets | | | | |
| Support and Revenue | | | | |
| Contributions | 940,151 | 1,141,697 | 2,081,848 | 1,683,788 |
| Event Income | 47,117 | - | 47,117 | 23,875 |
| Less: Direct Event Expenses | (13,734) | 40,968 | 27,234 | (8,097) |
| Donated Services | 36,500 | - | 36,500 | 35,040 |
| Grant Administrative Fee | 315,000 | - | 315,000 | 151,627 |
| Refundable Grants Awards | 35,750 | - | 35,750 | - |
| Interest | 1,319 | 6,771 | 8,090 | 15,140 |
| | 1,362,103 | 1,189,436 | 2,551,539 | 1,901,373 |
| Net Assets Released from Restrictions | 562,562 | - | 562,562 | 66,944 |
| Total Unrestricted Support and Revenue | 1,924,665 | 1,189,436 | 3,114,101 | 1,968,317 |
| Expenses | | | | |
| Program Services | 1,256,753 | 1,146,135 | 2,402,888 | 2,753,234 |
| Supporting Services | | | | |
| Management and General | 147,409 | 135,763 | 283,172 | 184,722 |
| Fundraising | 158,481 | - | 158,481 | 193,842 |
| Total Expenses | 1,562,643 | 1,281,898 | 2,844,541 | 3,131,798 |
| Increase (Decrease) in Unrestricted Net Assets | 362,022 | (92,462) | 269,560 | (1,163,481) |
| Changes in Temporarily Restricted Assets | | | | |
| Contributions | 37,653 | 358,500 | 396,153 | 1,944,771 |
| Net Assets Released from Restrictions | (562,562) | (562,562) | (66,944) | - |
| Increase in Temporarily Restricted Net Assets | (524,909) | 358,500 | (166,409) | 1,877,827 |
| Increase in Net Assets | (162,887) | 266,038 | 103,151 | 714,346 |
| Net Assets, Beginning of Year | 1,593,628 | 288,624 | 1,882,252 | 705,867 |
| Net Assets, End of Year | 1,430,741 | 554,662 | 1,985,403 | 1,420,213 |

*These financial statements are done in the aggregate for ease of presentation. There is no control between the two entities and is not consolidated.

Building Knowledge

EMpower launched its first knowledge-building initiative in 2008, funded by the Nike Foundation, to share practical strategies to promote young women's entrepreneurship. Young women have much more difficulty finding work than their male counterparts due to inequalities and gender segmentation of labor markets. These disparities must be remedied by improving young women's skills, providing them with access to capital and other resources, and increasing other opportunities. EMpower created a learning platform to help NGOs deepen their work in this field through meetings in Lima, Peru for 24 participants from 5 Latin American countries, and in Ahmedabad, India, for 23 participants from 7 Asian and African countries. The result was a practical handbook, in English and Spanish, published in May 2010, on how organizations can strengthen entrepreneurship programming for low-income young women.

EMpower's participation in the Grassroots Girls Initiative, funded by the Nike and Novo Foundations to drive resources to adolescent girls through six international grant makers, strengthened our know-how and investments in girl-friendly programming.



Longtime Partners

Grantee Awards

- Bene Madunagu, co-founder of Girl's Power Initiative, was honored by Our Bodies Ourselves as one of 20 Women's Health Heroes.
- Ikamva Youth was recognized by the International Youth Foundation from over 800 applicants worldwide as one of 20 most innovative youth-to-youth social entrepreneurship models.
- Sakena Yacoobi, founder of the Afghan Institute of Learning was awarded the Henry R. Kravis Prize in Leadership for her contributions to women's and girls' education in Afghanistan.

Underwriters

We are very grateful for the multi-year funding of our operating expenses provided by our underwriters. They allow all other individual contributions to be deployed 100% to grantmaking.

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Jonathan Bayliss
Credit Suisse EM London
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Thank you for believing in our work!

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